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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS §

§ KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT §

BE IT REMEMBERED that on the 26th day of January 2011, a Paid Up Oil and Gas Lease was made and entered into by and between KAY G. HUTSELL and DANIEL R. HUTSELL, whose address is 2402 Channing Drive, Grand Prairie, Texas 75052-3905, hereinafter called "(LESSOR"; and CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called ("LESSEE"), where LESSOR hereby grants, leases and lets exclusively to LESSEE for the purpose of exploring for, developing, producing and marketing oil and gas, together with any liquid or gaseous substances produced in association therewith, from the following described land situated in Tarrant County, Texas, to-wit:

LOT 19, BLOCK G, OAK HOLLOW, PHASE TWO, AN ADDITION TO THE CITY OF GRAND PRAIRIE, TARRANT COUNTY, TEXAS, ACCORDING TO THE CORRECTED PLAT RECORDED IN VOLUME 388-142, PAGE 69, PLAT RECORDS OF TARRANT COUNTY, TEXAS; BEING A PORTION OF THE S.H. BEEMAN SURVEY, ABSTRACT NO., A-111. CONTAINING 0.31393ACRES, MORE OR LESS.

Subject to the other provisions therein contained, said lease provides for a primary term of three (3) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An Executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 10 day of February, 2011.

LESSOR:

KAY G. HUTSELL and DANIEL R. HUTSELL
R DRH

Kay G. Hutsell
KAY G. HUTSELL

Daniel R. Hutsell
DANIEL R. HUTSELL
R DRH

ACKNOWLEDGEMENTS

THE STATE OF TEXAS §

COUNTY OF Tarrant §

BEFORE ME, Stephanie Lea Hill, the undersigned notary public, on this day personally appeared KAY G. HUTSELL and DANIEL R. HUTSELL, known to me to be the person whose name is subscribed to the foregoing instrument and, that they has executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 10th day of February, 2011.

Stephanie Lea Hill
Notary Public, State of Texas

My Commission Expires: 3-29-2014

